

Policy plan 2022 - 2024

1. Introduction to GrapeHub Foundation

GrapeHub Foundation (hereafter referred to as 'Foundation') was established in 2022 by members of GrapeHub B.V. (hereafter referred to as 'GrapeHub') to complement the work that it does. GrapeHub is a multicultural organization which has its roots in South Africa where extreme poverty is quite visual everywhere. This is also the case in areas of other growers around the world that GrapeHub works with, the Foundation aims to partner with organizations and projects that effectively reach those who need food, education and other support, thus increasing their wellbeing and improving their self-sustainability.

2. Goal of GrapeHub Foundation

A. Vision

The Foundation wants to be a financial benefactor that equips the right beneficiaries (organizations and projects) with the means to thrive and to bear fruit. The Foundation will be about the **stewardship of funds** with the following main focus areas:

- Funding the right beneficiaries - sowing in the right soil
- Maximizing the incoming funds in order to sow more.

"Stewarding Funds towards bringing positive change in people's lives around the world."

A secondary focus of the Foundation is partnership. A beneficiary becomes a partner when the Foundation supplements its funding with non-monetary contributions, for example time spent on giving advice, assisting with project administration, etc.

B. Mission:

The vision will be achieved through the following key points:

- Bringing Light, Peace, Joy, and Happiness to people around the world.
- Supporting and contributing to other non-profit organizations.
- To provide food and accommodation for the poor, orphans, and widows.
- To produce food for people without food.
- To invest in education and training, especially in rural areas.

C. Strategy

Finding the right beneficiaries and partners will be a key short-term goal for the Foundation. Beneficiaries and partners will include local Churches and non-profit organizations which have affiliation with employees of GrapeHub. The Foundation will focus on fund already existing projects and organizations, that way keeping costs to a minimum.

The criteria for beneficiaries and partners will include the following:

- Receiver must align with the Foundation's mission statement.
- Receiver must not fully rely on funds from the Foundation.
- Receiver must give adequate insight into how the funds received from the Foundation were spent.

3. Policy

A. Funding

The Foundation will invite affiliates of GrapeHub to donate funds which will form part of its main source of income.

GrapeHub has agreed to a 5-year commitment to contribute a percentage of its profits to the Foundation.

B. Current beneficiaries

As mentioned above, to date GrapeHub and the Foundation have donated to the following beneficiaries (pastor, churches, and non-profit originations). These include:

- God's embassy- Amsterdam, Netherlands
- De Nieuwe Rank in 's-Gravenzande, Netherlands
- Noorderlicht in Rotterdam, Netherlands
- Beacon Church, South Africa
- Reformed Church of Southern Suburbs, South Africa
- CRC Paarl, South Africa
- Pastor on behalf of the Barberton Church, South Africa
- Missionaries- Pretorius family (YWAM), South Africa
- Rural Education, South Africa

C. Equity

The Foundation will not have more assets than reasonably necessary for the continuity of the planned activities, enabling the Foundation to meet the purpose of the Foundation.

D. The absence of profit

The Foundation does not have an intention to make profits. Any income/profits gained by the activities of the Foundation will be used for the purpose of the Foundation.

E. Destination remaining assets by dissolution

All assets remaining upon dissolution shall be distributed to legal entities having the same or similar purposes which are tax exempt organization as such purposes are exclusively for the common good. In no case, the assets of the Foundation can return to the Founders, the donators or any person or entity close to them, or be used for their own profit in whole or in part and in any way.

4. Organisation

A. Organizational Structure

The Foundation consist of the following board of directors (the Council):

- Jurgen Smith Chair
- Adam Jooste Secretary
- Roland Dorlas Treasurer
- Jan Willem van Wyk Boardmember
- Willem Ferreira Boardmember

B. Remuneration policy

The Council's remuneration is restricted to an expense allowance (e.g. travel expenses). As the organisation strives to maximise output of the funds, no further remuneration is paid out.

C. Advisory Board

The Council can form an Advisory Board comprising at least one member of the Council, to involve people with specific expertise and knowledge in the examination, instruction and selection of projects and initiatives that are eligible for financial support from the Foundation with a view to optimizing the use of the Foundation's resources. The Council may also appoint Advisory Board members outside the Foundation, if needed to achieve the objectives of the Foundation. The members of the Advisory Board will be tasked with the supervision of the execution of the selected projects, if needed.

D. Administration policy

In the start-up phase administration will run mainly via GrapeHub to keep operational costs low. The Foundation will however have a separate bank account which will be managed by the Treasurer. The annual financial statement of the foundation will be composed by an external auditor. The Council has appointed Ruitenburg Adviseurs & Accountants as external auditor. The Foundation's financial year starts at the first day of October up to and including the thirtieth day of September of the next calendar year. The first financial year of the Foundation ends on September 30, 2023. Every year after the financial statement is finalised, the Council will assess whether this policy plan needs to be updated.

E. ANBI Status/Publication

The Foundation will apply in February 2023 for the ANBI-status with retroactive effect to the foundation date. An ANBI must comply with the rules as included in Articles 1A and 1B Implementation regulation AWR. The Foundation complies with these regulations, which means, among other things, that the Foundation meets the ANBI publication requirements on www.grapehubfoundation.eu.

5. Budget overview

The estimated profits and losses of the foundation for the coming 3 years are as follows:

	2022/23	2023/24	2024/25
	Oct - Sept	Oct - Sept	Oct - Sept
	Budget	Budget	Budget
Gifts received	€ 98.662	€ 60.024	€ 82.360
Reservation Future years	€ -	€ -	€ -
Gifts to Organisations	€ -93.662	€ -56.524	€ -78.360
Startup & administration costs	€ -5.000	€ -3.500	€ -4.000
Profit/Loss	€ -	€ -	€ -